

Gary Community School Corporation
 2020 Referendum Impact
 1% Cap - Residential Owner Occupied

| Treasurer of Lake County - Tax Record Form | | | | | | | Referendum | |
|--|----------------------|--------------------|---------------------|--------------------|-----------------------|----------|------------|----------------|
| Table 1 | | | Table 2 | Table 5 | | | \$ Impact | % Tax Increase |
| Line 1a | Line 2a | Line 3 | | Deductions | | | | |
| Gross Assessed Value | Deductions (Table 5) | Net Assessed Value | Property Tax Cap 1% | Homestead Standard | Supplemental Standard | Mortgage | | |
| 25,000 | (21,500) | 3,500 | 250 | 15,000 | 3,500 | 3,000 | 19.67 | 0.08 |
| 50,000 | (40,000) | 10,000 | 500 | 30,000 | 7,000 | 3,000 | 56.20 | 0.11 |
| 75,000 | (58,500) | 16,500 | 750 | 45,000 | 10,500 | 3,000 | 92.73 | 0.12 |
| 100,000 | (67,250) | 32,750 | 1,000 | 45,000 | 19,250 | 3,000 | 184.06 | 0.18 |
| 125,000 | (76,000) | 49,000 | 1,250 | 45,000 | 28,000 | 3,000 | 275.38 | 0.22 |
| 150,000 | (84,750) | 65,250 | 1,500 | 45,000 | 36,750 | 3,000 | 366.71 | 0.24 |
| 175,000 | (93,500) | 81,500 | 1,750 | 45,000 | 45,500 | 3,000 | 458.03 | 0.26 |
| 200,000 | (102,250) | 97,750 | 2,000 | 45,000 | 54,250 | 3,000 | 549.36 | 0.27 |
| 225,000 | (111,000) | 114,000 | 2,250 | 45,000 | 63,000 | 3,000 | 640.68 | 0.28 |
| 250,000 | (119,750) | 130,250 | 2,500 | 45,000 | 71,750 | 3,000 | 732.01 | 0.29 |
| 275,000 | (128,500) | 146,500 | 2,750 | 45,000 | 80,500 | 3,000 | 823.33 | 0.30 |
| 300,000 | (137,250) | 162,750 | 3,000 | 45,000 | 89,250 | 3,000 | 914.66 | 0.30 |
| 325,000 | (146,000) | 179,000 | 3,250 | 45,000 | 98,000 | 3,000 | 1,005.98 | 0.31 |
| 350,000 | (154,750) | 195,250 | 3,500 | 45,000 | 106,750 | 3,000 | 1,097.31 | 0.31 |
| 375,000 | (163,500) | 211,500 | 3,750 | 45,000 | 115,500 | 3,000 | 1,188.63 | 0.32 |
| 400,000 | (172,250) | 227,750 | 4,000 | 45,000 | 124,250 | 3,000 | 1,279.96 | 0.32 |

NOTES:

1. Gary Community School Corporation voter referendum request is for 56.20 cents per \$100 assessed valuation for a period of eight (8) years. Referendum, if approved, is exempt from property tax caps.
2. Homestead Standard deduction is the lesser of a) 60% of the assessed value of the eligible property; or b) \$45,000.
3. Supplemental (Homestead) Standard deduction is 35% of the homestead assessed value after the Homestead Standard deduction has been applied that is less than \$600,000. The deduction is reduced to 25% for the homestead assessed valuation which exceeds \$600,000.
4. Analysis uses a standard Mortgage deduction amount of \$3,000. However, there are technical limitations to this deduction which may result in a deduction amount less than \$3,000.
5. Analysis measures percentage of proposed tax increase against the capped amount of tax.

Gary Community School Corporation
 2020 Referendum Impact
 2% Cap - Residential Non-Owner Occupied

| Treasurer of Lake County - Tax Record Form | | | | | | | Referendum | |
|--|----------------------|--------------------|---------------------|--------------------|-----------------------|----------|------------|----------------|
| Table 1 | | | Table 2 | Table 5 | | | \$ Impact | % Tax Increase |
| Line 1a | Line 2a | Line 3 | | Deductions | | | | |
| Gross Assessed Value | Deductions (Table 5) | Net Assessed Value | Property Tax Cap 2% | Homestead Standard | Supplemental Standard | Mortgage | | |
| 25,000 | 0 | 25,000 | 500 | 0 | 0 | 0 | 140.50 | 0.28 |
| 50,000 | 0 | 50,000 | 1,000 | 0 | 0 | 0 | 281.00 | 0.28 |
| 75,000 | 0 | 75,000 | 1,500 | 0 | 0 | 0 | 421.50 | 0.28 |
| 100,000 | 0 | 100,000 | 2,000 | 0 | 0 | 0 | 562.00 | 0.28 |
| 125,000 | 0 | 125,000 | 2,500 | 0 | 0 | 0 | 702.50 | 0.28 |
| 150,000 | 0 | 150,000 | 3,000 | 0 | 0 | 0 | 843.00 | 0.28 |
| 175,000 | 0 | 175,000 | 3,500 | 0 | 0 | 0 | 983.50 | 0.28 |
| 200,000 | 0 | 200,000 | 4,000 | 0 | 0 | 0 | 1,124.00 | 0.28 |
| 225,000 | 0 | 225,000 | 4,500 | 0 | 0 | 0 | 1,264.50 | 0.28 |
| 250,000 | 0 | 250,000 | 5,000 | 0 | 0 | 0 | 1,405.00 | 0.28 |
| 275,000 | 0 | 275,000 | 5,500 | 0 | 0 | 0 | 1,545.50 | 0.28 |
| 300,000 | 0 | 300,000 | 6,000 | 0 | 0 | 0 | 1,686.00 | 0.28 |
| 325,000 | 0 | 325,000 | 6,500 | 0 | 0 | 0 | 1,826.50 | 0.28 |
| 350,000 | 0 | 350,000 | 7,000 | 0 | 0 | 0 | 1,967.00 | 0.28 |
| 375,000 | 0 | 375,000 | 7,500 | 0 | 0 | 0 | 2,107.50 | 0.28 |
| 400,000 | 0 | 400,000 | 8,000 | 0 | 0 | 0 | 2,248.00 | 0.28 |

NOTES:

1. Gary Community School Corporation voter referendum request is for 56.20 cents per \$100 assessed valuation for a period of eight (8) years. Referendum, if approved, is exempt from property tax caps.
2. Table 5 - Standard deductions not available to this Real Property category.
3. Analysis measures percentage of proposed tax increase against the capped amount of tax.

Gary Community School Corporation
 2020 Referendum Impact
 3% Cap - All Other

| Treasurer of Lake County - Tax Record Form | | | | | | | Referendum | |
|--|----------------------|--------------------|---------------------|--------------------|-----------------------|----------|------------|----------------|
| Table 1 | | | Table 2 | Table 5 | | | \$ Impact | % Tax Increase |
| Line 1a | Line 2a | Line 3 | | Deductions | | | | |
| Gross Assessed Value | Deductions (Table 5) | Net Assessed Value | Property Tax Cap 3% | Homestead Standard | Supplemental Standard | Mortgage | | |
| 25,000 | 0 | 25,000 | 750 | 0 | 0 | 0 | 140.50 | 0.19 |
| 50,000 | 0 | 50,000 | 1,500 | 0 | 0 | 0 | 281.00 | 0.19 |
| 75,000 | 0 | 75,000 | 2,250 | 0 | 0 | 0 | 421.50 | 0.19 |
| 100,000 | 0 | 100,000 | 3,000 | 0 | 0 | 0 | 562.00 | 0.19 |
| 125,000 | 0 | 125,000 | 3,750 | 0 | 0 | 0 | 702.50 | 0.19 |
| 150,000 | 0 | 150,000 | 4,500 | 0 | 0 | 0 | 843.00 | 0.19 |
| 175,000 | 0 | 175,000 | 5,250 | 0 | 0 | 0 | 983.50 | 0.19 |
| 200,000 | 0 | 200,000 | 6,000 | 0 | 0 | 0 | 1,124.00 | 0.19 |
| 225,000 | 0 | 225,000 | 6,750 | 0 | 0 | 0 | 1,264.50 | 0.19 |
| 250,000 | 0 | 250,000 | 7,500 | 0 | 0 | 0 | 1,405.00 | 0.19 |
| 275,000 | 0 | 275,000 | 8,250 | 0 | 0 | 0 | 1,545.50 | 0.19 |
| 300,000 | 0 | 300,000 | 9,000 | 0 | 0 | 0 | 1,686.00 | 0.19 |
| 325,000 | 0 | 325,000 | 9,750 | 0 | 0 | 0 | 1,826.50 | 0.19 |
| 350,000 | 0 | 350,000 | 10,500 | 0 | 0 | 0 | 1,967.00 | 0.19 |
| 375,000 | 0 | 375,000 | 11,250 | 0 | 0 | 0 | 2,107.50 | 0.19 |
| 400,000 | 0 | 400,000 | 12,000 | 0 | 0 | 0 | 2,248.00 | 0.19 |

NOTES:

1. Gary Community School Corporation voter referendum request is for 56.20 cents per \$100 assessed valuation for a period of eight (8) years. Referendum, if approved, is exempt from property tax caps.
2. Table 5 - Standard deductions not available to this Real Property category.
3. Analysis measures percentage of proposed tax increase against the capped amount of tax.