

Update MCC Miller Message Sept 2016

Thanks

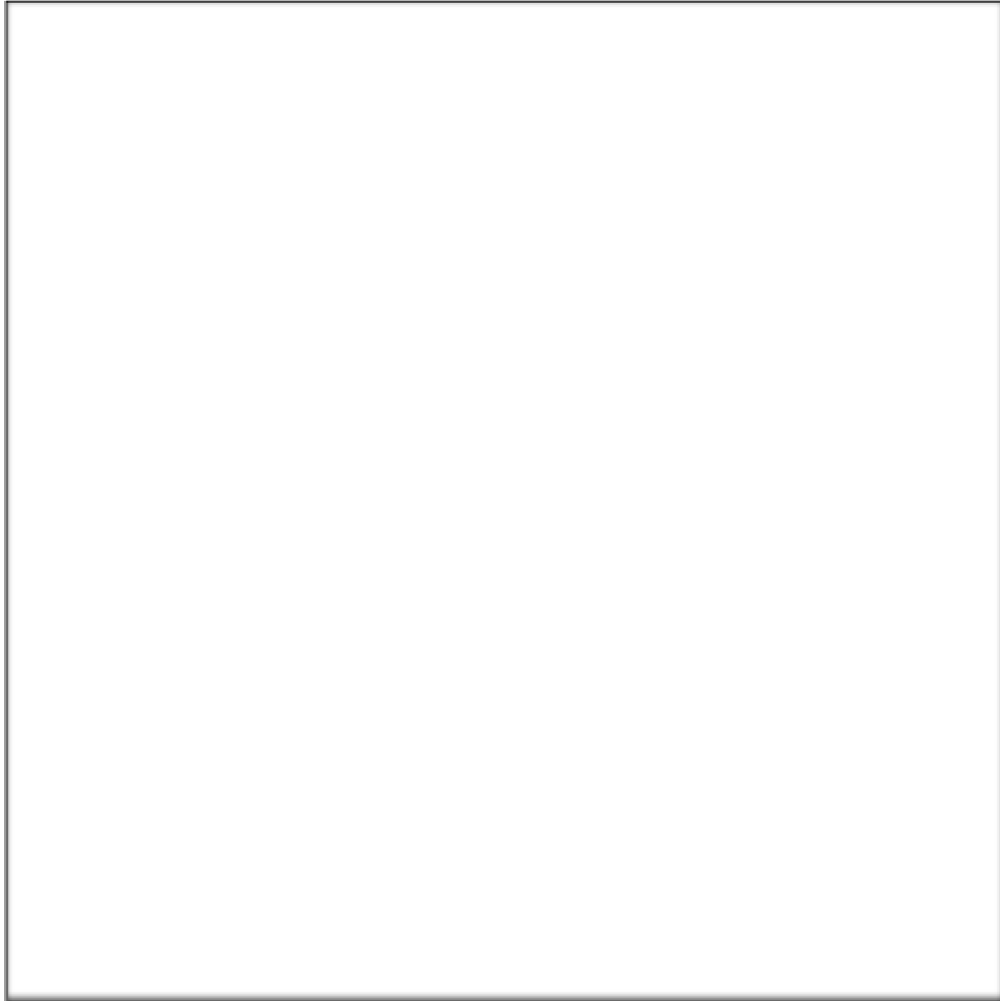
JB

From: Miller Citizens Corp [mailto:info=millercitizenscorp.org@mail96.atl91.mcsv.net] **On Behalf Of** Miller Citizens Corp

Sent: Tuesday, September 6, 2016 2:33 PM

To: jberes@datamine.net

Subject: Miller Message for September 2016 - CORRECTION



Miller Message for September 2016

**Correction to the article about the Gary Community
School bond issue**

The September Miller Message states:

"The Gary Community Schools are asking voters to approve a tax increase of \$0.475% of the net assessed value of all real property, for a period of seven years, to be added on top of the property tax caps."

This is correct.

However, when this information was translated into a formula for calculating your personal tax liability, the rate was expressed with too many zeros. The correct instruction is:

"Take the amount on line 3 – the “Net Assessed Value of Property” and multiply by .00475. This would be your cost per year, based on your current assessment."

The original formula would give you a tax amount only one tenth of the actual liability.

Don't forget, the upcoming MCC board meeting, next Monday, September 12 at 7:30 pm at the Marquette Park United Methodist Church, will feature a presentation by Jack Martin, the Financial Consultant to the Gary Community Schools, who will discuss the status of his recommendations for straightening out the School City finances. We are hoping that you can attend.

Tom Eaton
Secretary
Miller Citizens Corp.

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